

Module: Monetary Policy

Lecturer: Prof. Jan L. Bednarczyk

Semester: Winter/Summer

Hours: 15

Type: Lecture

Credit: Essay and discussion

ECTS: 6

The lecture's goal is to present methods and tools of modern central bank's monetary policy. Special attention will be given to such problems as:

- Targets of the central bank monetary policy;
- Central bank's political independence;
- Transmission mechanisms of monetary policy;
- Monetary policy strategies;
- Interest rates policy;
- Monetary policy roles;
- Monetary policy efficiency and credibility;
- Monetary policy of European Central Bank and Federal Reserve System.