

Module: Budget Management

Lecturer: Dr. Urszula Kosterna

Semester: Winter/Summer

Hours: 15

Type: Lecture

Credit: Reports on case studies and presentation

ECTS: 6

Public finance, public expenditures and revenues, taxation. Stabilisation policy, built-in stabilisers. Measurement of budget deficit. Fiscal policy and fiscal stance. Deficit financing and government budget restraint. Taxes, money and public debt. Sustainability of fiscal policy. Economic consequences of financing government deficits. Crowding out or crowding in? The Ricardian theorem on debt neutrality. Public sector deficits and debt in EU countries.